



17th Nov, 2020

NIFTY SPOT : IMMEDIATE SUPPORT AT 12640-12380

NIFTY [N59901]12780.25, 0.00%

Price Avg(E,100)



Source: IRIS, BP Equities Research

Technical View

Index opened the week with a gap up and remained strong throughout the week. Index has tested the upper trend line which is drawn connecting the previous peaks, a sustenance above this trend line will provide further strength to the price. RSI has surpassed its intermediate peak which is a bullish signal for short term. **Going ahead index has immediate support at 12640-12380, till it maintains above this zone it is expected to continue its up move towards 12870-13010-13300.**

Key Data

| | |
|--------------|--------|
| % Change (D) | 0.47 |
| % Change (W) | 4.21 |
| 21 SMA (D) | 12097 |
| 21 SMA (W) | 11400 |
| 100 SMA (D) | 11418 |
| 100 EMA (W) | 10981 |
| MACD (D) | 287 |
| MACD (W) | 439.84 |
| RSI (D) | 75.99 |
| RSI (W) | 68.33 |

NIFTY : 12780

SUP :12640-12480-12380

RES : 12870-13010-13300

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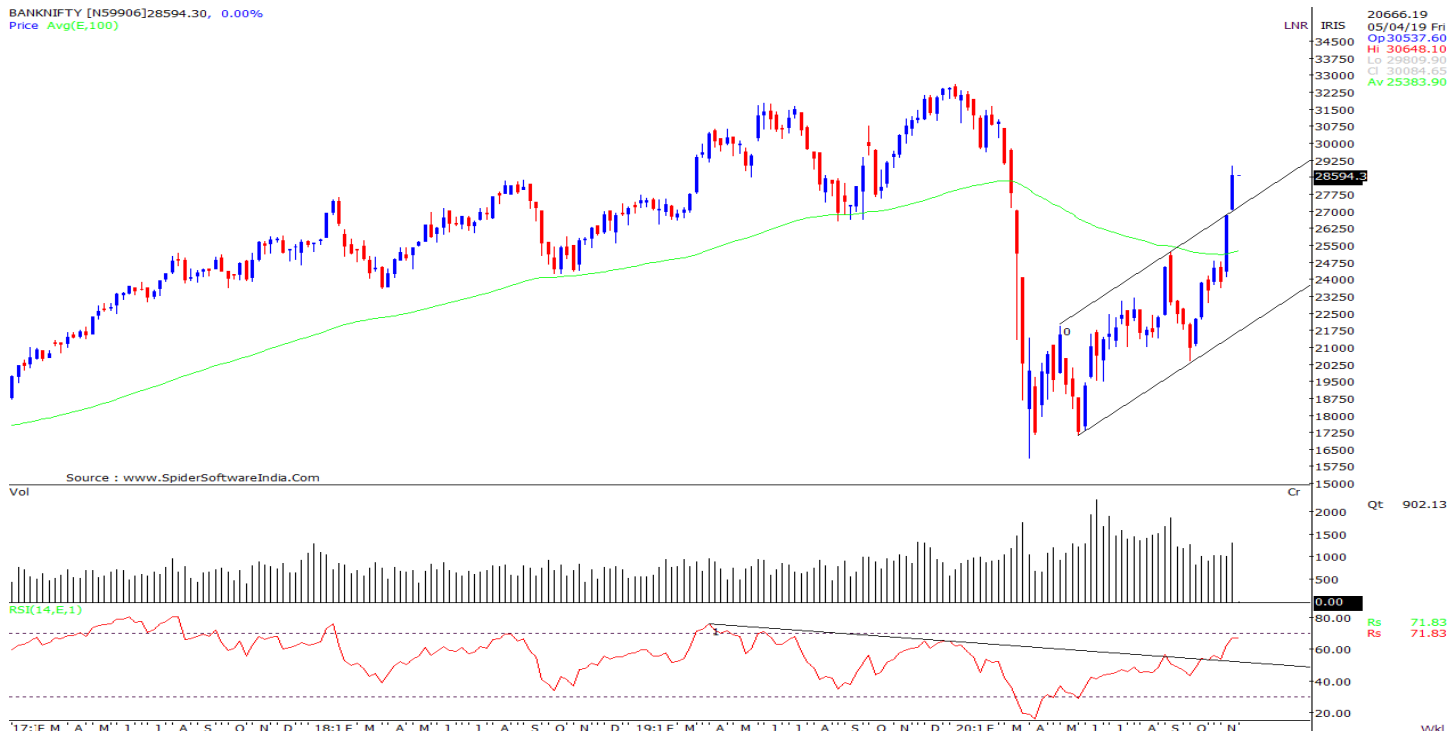
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BANKNIFTY : IMMEDIATE SUPPORT AT 27970-27660

BANKNIFTY [N59906]28594.30, 0.00%
Price Avg(E,100)



Source: IRIS, BP Equities Research

Technical View

Index opened the week with a gap up and remained strong throughout the week. Index has given breakout of the upsloping channel which is a bullish signal for medium term trend. Index has surpassed its 100EMA, going forward this is expected to act as strong support for medium term. RSI continued to remain strong after giving breakout from down sloping trend line earlier, **Going ahead index has immediate support at 27970-27660, till it maintains above this range it is expected to continue its up move towards 29000-29720.**

Key Data

| | |
|--------------|---------|
| % Change (D) | 0.45 |
| % Change (W) | 6.70 |
| 21 SMA (D) | 25859 |
| 21 SMA (W) | 23061 |
| 100 SMA (D) | 23085 |
| 100 EMA (W) | 25182 |
| MACD (D) | 1399.20 |
| MACD (W) | 744.90 |
| RSI (D) | 75.45 |
| RSI (W) | 66.97 |

BANKNIFTY : 28594

SUP :27970-27660-26950

RES : 29000-29220-29720



MOMENTUM PICKS

AUROPHARMA

AUROPHARMA [N275] 852.15, 9.23%
Price Avg(E,21)

BUY



Technical View

The stock has reversed after consolidating around 21EMA for past couple of weeks which suggests the recent trough to act as strong support for short term, also it has given breakout from consolidation zone of 840-760 in which it was trading for the past few weeks which is a bullish signal for short term. Stock has formed group of candlesticks with longer lower shadows which suggests buying interest at lower levels. Volume has declined during consolidation of past few weeks and now has increased which is supportive of up move. RSI has reversed from its oversold zone and has given a bullish crossover which is a bullish signal and compliments the bullish view of price.

We recommend to BUY AUROPHARMA at CMP of 852 for the target of 980 while stop loss comes at 790.

Execution Data

| | |
|-----------------------|------|
| Target (Rs) | 980 |
| Stop loss (Rs) | 790 |
| Buying Range (Rs) | CMP |
| Last Close Price (Rs) | 852 |
| % change weekly | 9.23 |

Key Data

| | |
|------------|-----------|
| 21 SMA (D) | 793 |
| 21 SMA (W) | 822 |
| MACD (W) | 33.61 |
| RSI (W) | 60.08 |
| MARKET CAP | 499.3(bn) |



MOMENTUM PICKS

HINDALCO

HINDALCO [N1363] 209.30, 11.24%
Price Avg(E,21)

BUY



Technical View

The stock has been trading strongly from last couple of month and in that course previous week stock registered decisive breakout from the long falling trendline which is drawn connecting the significant peaks which is bullish signal for medium term trend. The strong up-move in last week has led price to surpass its previous swing high which is bullish sign for short term trend. The breakout has accomplished with strong volumes which increases the reliability of the breakout. MACD inching higher converging its moving average which suggests strength in price and compliments bullish view in price.

We recommend to BUY HINDALCO at CMP of 209 for the Target of 240 while stop loss comes at 194

Execution Data

| | |
|-----------------------|-------|
| Target (Rs) | 240 |
| Stop loss (Rs) | 194 |
| Buying Range (Rs) | CMP |
| Last Close Price (Rs) | 209 |
| % change weekly | 11.24 |

Key Data

| | |
|------------|------------|
| 21 SMA (D) | 185 |
| 21 SMA (W) | 175 |
| MACD (W) | 8.54 |
| RSI (W) | 64.07 |
| MARKET CAP | 469.52(bn) |

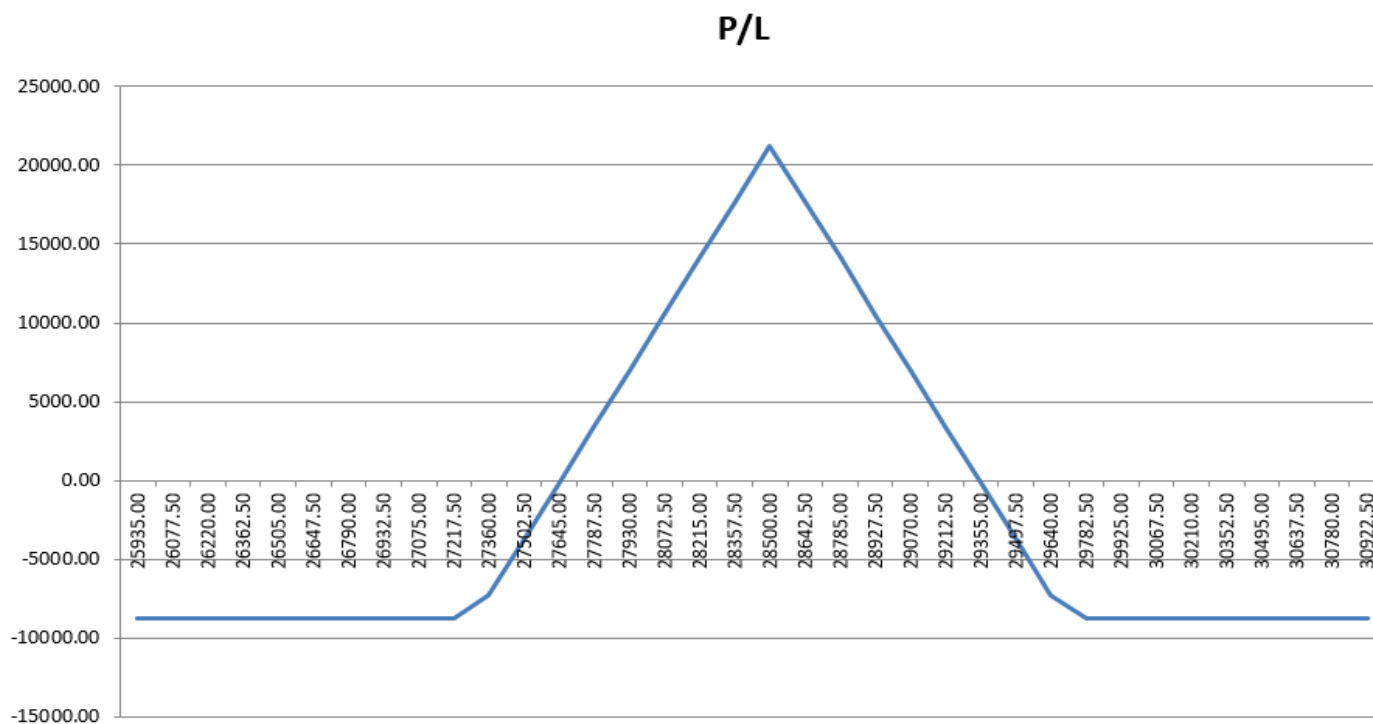
BANKNIFTY OPTION STRATEGY

Banknifty closed 6.62% higher this week @ 28520. We have seen call unwinding in 28000,28500,29000 call options as call writers are unwinding their positions and we have seen put addition in 27500, 28000, 28500,and 29000 put options as put writers are writing put options. Highest Put option volume is visible in 28000 PE which will act as a good support and highest volume on call side is visible in 29000 CE. Highest OI concentration is visible in 28000 PE which will act as a support and 29000 CE which will act as a resistance.

OPTION STRATEGY: -

IRON CONDOR : SELL 28500 CE @ 666, BUY 29700 CE @ 202 AND SELL 28500 PE @ 582, BUY 27300 PE @ 197 (26NOV20 EXPIRY)
 MAX PROFIT : Rs.21479
 MAX LOSS : Rs.8496
 LOT SIZE : 25 Shares
 BREAK EVEN POINT : 27640 - 29360
 MARGIN REQUIRED : Rs.68000 APPROX

OPTION PAYOFF: -





FII DII DATA

FII DII CASH DATA

FII/DII CASH STATS DAILY & CUMULATIVE

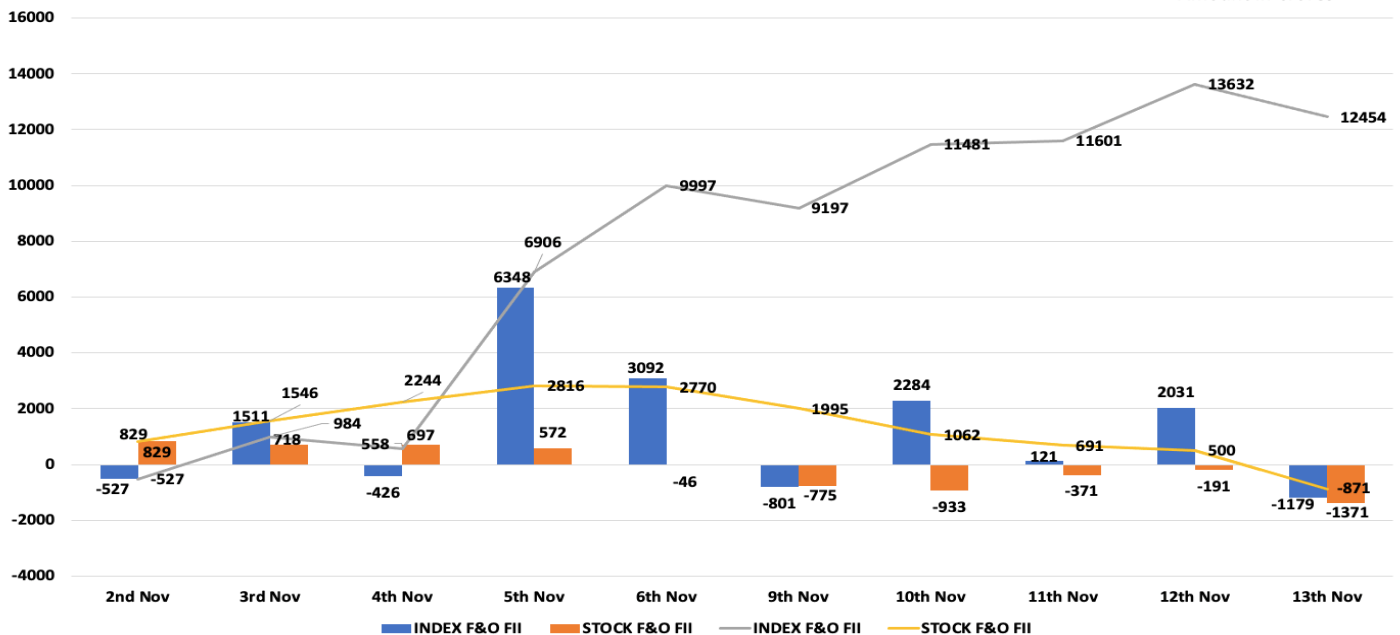
Amount in Crores



FII F&O DATA

FII F&O STATS DAILY & CUMULATIVE

Amount in Crores





MOMENTUM PICK PERFORMANCE

| DATE | ACTION | STOCK | EP | SL | TGT | CMP | STATUS | %GAIN |
|--------|--------|---------------|------|------|-----------|-------|-----------------------------|---------|
| 12-Oct | BUY | JK CEMENT | 1645 | 1560 | 1800 | 1892 | SUCCESS | 6.42% |
| 12-Oct | BUY | RAMCO CEM | 771 | 719 | 880 | 849 | PARTIAL BOOKED @ 825 | 7.00% |
| 14-Oct | BUY | MUTHOOTFIN | 1156 | 1105 | 1300 | 1185 | PARTIAL BOOKED @ 1205 | 4.23% |
| 15-Oct | BUY | BERGER PAINTS | 613 | 585 | 670 | 652 | SUCCESS | 6.68% |
| 19-Oct | BUY | OFSS | 3225 | 3030 | 3600-3800 | 3076 | FAIL | (6.43%) |
| 19-Oct | BUY | KANSAINER | 502 | 466 | 580 | 523 | OPEN | - |
| 20-Oct | BUY | GODREJCP | 691 | 669 | 742 | 670 | FAIL | (3.28%) |
| 22-Oct | BUY | VOLTAS | 713 | 675 | 790 | 756 | SUCCESS | 8.13% |
| 26-Oct | BUY | ASHOKLEY | 81.8 | 74 | 98 | 91 | PARTIAL BOOKED @ 89 | 8.88% |
| 26-Oct | BUY | CEATLTD | 1122 | 1033 | 1300 | 1110 | SUCCESS | 5.34% |
| 28-Oct | BUY | HDFCLIFE | 591 | 572 | 630 | 591 | SUCCESS | 4.56% |
| 02-Nov | BUY | KPRMILL | 739 | 683 | 850 | 763 | SUCCESS | 8.25% |
| 02-Nov | BUY | TATACONSUM | 493 | 465 | 560 | 515 | OPEN | - |
| 02-Nov | BUY | COLPAL | 1516 | 1434 | 1700 | 1512 | OPEN | - |
| 09 Nov | BUY | ESCORTS | 1285 | 1200 | 1460 | 1396 | PARTIAL BOOKED @ 1359 | 5.7% |
| 09 Nov | BUY | CROMPTON | 309 | 289 | 350 | 299.4 | OPEN | - |
| 12 Nov | BUY | JUBILANT | 700 | 674 | 770 | 702 | OPEN | - |

OPTION STRATEGY PERFORMANCE

| DATE | ACTION | STOCK | EP | SL | TGT | CMP | STATUS | Gain/Loss |
|--------|--------|-----------------------------|------|------|-------|-------|--------|-----------|
| 19-Oct | BUY | AMBUJACEM BULL CALL SPREAD | 2.75 | 0 | 5.5 | 1.25 | CLOSED | -8550 |
| 26-Oct | BUY | BAJAJ-AUTO BULL CALL SPREAD | 35 | 0 | 70 | 13 | OPEN | - |
| 2-Nov | BUY | AMARAJABAT BULL CALL SPREAD | 9.6 | 4.8 | 19.20 | 17.10 | CLOSED | 7500 |
| 9-Nov | BUY | TORNTPOWER BULL CALL SPREAD | 3.45 | 1.70 | 7 | - | OPEN | - |

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